

REGULATORY LOAN LICENSEE FINANCIAL SUMMARY
as of December 31, 2004
Required by PA 21 of 1939, as amended.

BALANCE SHEET (000's Omitted)

ASSETS	Totals
Cash on Hand and in Banks	2,513,425
Net Receivables	25,496,760
Deferred Charges and Prepaid Expenses	355,626
Other Assets	6,305,275
TOTAL ASSETS	34,671,087
LIABILITIES and NET WORTH	
Accounts and Notes Payable	
Bonds and Long Term Notes	
Expense Reserves	
Other Liabilities	
TOTAL LIABILITIES	30,336,275
Branch Office Capital	342
Capital Stock	
Preferred	0
Common	266,273
Appropriated Surplus or Capital Reserves	3,329,639
Earned Surplus (including undivided profits)	738,557
TOTAL NET WORTH	4,334,812
TOTAL LIABILITIES and NET WORTH	34,671,087

STATEMENT of INCOME and EXPENSE

INCOME	
Charges Collected and/or Earned	2,917,642
Collections on Accounts Previously Charged Off	52,102
Other Income	335,698
TOTAL INCOME	3,305,441
EXPENSES	
Advertising	34,196
Bad Debts	
Charge Offs	448,499
Additions to Reserve for Bad Debts	267,829
Salaries	763,744
Interest Paid	633,758
Other Expenses	671,343
Total Expenses (excluding income taxes)	2,819,369
INCOME BEFORE TAXES	486,073
Income Taxes	
Local	787
Federal	170,459
Total Income Taxes	171,246
NET INCOME	314,827

Licensee Count 22

Regulatory Loan Activity Reported (000's omitted)	Quantity	Amount
Lender	12	136,819
Servicer	17	170,930